

Torts

Theory of a Tort

What is a tort? Why do we need tort law?

What is the goal of tort law?

What are the three elements of a tort?

What is meant by perfect compensation?

Pages 322-335; 363

Problems 8.2, 8.4, **8.6***, 8.7

Liability Rules and Incentives to Take Care

Minimizing the Social Costs of Accidents

Pages 335-338

Liability Rules

No Liability

Strict Liability

Simple Negligence

Negligence with a Defense of Contributory Negligence

Comparative Negligence

Strict Liability with a defense of Contributory Negligence

Pages 338-347; 365-366 (appendix is optional)

Problems 8.8, 8.9, **8.11***

A Game Theoretic Analysis of Tort Liability Rules

See supplemental materials

Applications

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Problem 9.1

Torts in Sports

Product Liability

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Vicarious Liability

Pages 381-383

Problems 9.5, 9.6, **9.7***

Punitive Damages

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Value of Life

Pages 389-393

Problem 9.9