

## Economics Major: *Business Economics* (Last Revised 01/2025)

Required Business Core (39 hours)		Credit
ECON 1041	<b>Principles of Macroeconomics</b>	3 hrs.
ECON 1051	<b>Principles of Microeconomics</b> (C- or better in ECON 1041)	3 hrs.
STAT 1772	<b>Statistical Methods</b> (50 on ALEKS)	3 hrs.
ECON 1011	<b>Statistics for Business Analytics</b> (STAT 1772 <u>OR</u> equivalent)	3 hrs.
ECON 2090	<b>Decision Analytics</b> (STAT 1772 <u>OR</u> equivalent; prerequisite or corequisite: MGMT 2080)	3 hrs.
ACCT 2120	<b>Principles of Financial Accounting</b> (Sophomore standing)	3 hrs.
ACCT 2130	<b>Principles of Managerial Accounting</b> (Sophomore standing; C- or better in ACCT 2120)	3 hrs.
MGMT 2080	<b>Introduction to Information Systems</b>	3 hrs.
MKTG 2110	<b>Principles of Marketing</b> (ECON 1031 <u>OR</u> ECON 1041 <u>OR</u> ECON 1051)	3 hrs.
FIN 3130/5130	<b>Corporation Finance</b> (Junior standing; Wilson College of Business Admittance; ACCT 2120; ECON 1041; ECON 1051; ECON 1011; STAT 1772 <u>OR</u> equivalent)	3 hrs.
MGMT 3153	<b>Organizational Management</b> (Junior standing; Wilson College of Business Admittance)	3 hrs.
MGMT 3100	<b>Legal &amp; Social Environment of Business</b> (Junior standing; Wilson College of Business Admittance)	3 hrs.
MGMT 3154	<b>Operations Management</b> (Junior standing; Wilson College of Business Admittance; ACCT 2120; MGMT 2080; ECON 1011; ECON 2090; STAT 1772 <u>OR</u> equivalent)	3 hrs.
MGMT 4175	<b>Strategic Management</b> (Senior standing; completion of rest of the Wilson College of Business core)	3 hrs.

Economics Major Requirements (9 hours)		Credit
ECON 2122	<b>Intermediate Macroeconomics Theory</b> (ECON 1041; ECON 1051) (Spring Only)	3 hrs.
ECON 2112	<b>Intermediate Microeconomic Theory</b> (ECON 1041; ECON 1051) (Fall Only)	3 hrs.
ECON 3373	<b>Introduction to Econometrics</b> (Junior standing; STAT 1772 <u>OR</u> equivalent; ECON 1041; ECON 1051) (Spring only)	3 hrs.

**Economics Electives** (9 hours) 9 hrs.

Choose any 1000/2000/3000/4000-level ECON course (except ECON 1011, 1031, 2090)

### Professional Readiness Requirements (0 hours)

BUSINESS 1000	<b>Introductory Seminar for Business Professionals</b>	0 hrs.
BUSINESS 2000	<b>Business Professionals in Training</b> (Business 1000)	0 hrs.

### Professional Readiness Recommended (0 hours)

BUSINESS 3000	<b>Intermediate Professional Skills</b> (Business 2000)	0 hrs.
BUSINESS 4000	<b>Advanced Professional Skills</b> (Business 3000)	0 hrs.

**FOR BUSINESS ECONOMICS EMPHASIS**

1. To graduate with a major in economics/business economics, a student must:
  - a. Earn a cumulative GPA of 2.20 or better for all Wilson College of Business (ACCT xxxx, MKTG xxxx, MGMT xxxx, FIN xxxx, ECON xxxx) courses taken at UNI.
  - b. Earn a 2.20 GPA for all ECON courses taken at UNI, except ECON 2090; ECON 1031, ECON 1011, ECON 3077 and ECON 3179.
  - c. Receive a C- or better in ECON 1041; ECON 1051; ECON 2122 and ECON 2112 whether taken at UNI or at an institution from which transfer credit for these courses is accepted.
2. ECON 2090 counts toward an economics major only in the Business Economics emphasis and does not count toward the minor.
3. ECON 1011 counts toward an economics major only in the Business Economics and Applied Economic Analysis emphases and does not count toward the minor.
4. ECON 1031 does not count toward the economics major or minor.
5. ECON 1041 and ECON 1051 are minimum prerequisites for all ECON 2xxx courses.
6. It is recommended that ECON 2122 and ECON 2112 be taken before other advanced courses in economics.
7. Not more than one emphasis may be declared in economics

The Economics Department may impose additional admission requirements for students wishing to declare a minor or a second Wilson College of Business major. Eligibility to declare a business minor or a second Wilson College of Business major is based on having a 2.5 GPA and space availability. Students may obtain a copy of these requirements from the Office for Professional Distinction (CBB 5) in the Wilson College of Business.

**Note:**

- Students planning on attending graduate school in economics should see Dr. Bryce Kanago, CBB 206, as soon as possible. They should also seriously consider the Quantitative Techniques Emphasis.
- Students who will be entering the job market immediately after graduation should see Dr. Shahina Amin, CBB 210, during their junior year.

**ADMISSION STANDARDS**

STUDENTS SEEKING A MAJOR IN ACCOUNTING, BUSINESS TEACHING, ECONOMICS (BUSINESS ECONOMICS EMPHASIS), FINANCE, REAL ESTATE, MANAGEMENT, HUMAN RESOURCE MANAGEMENT, SUPPLY CHAIN MANAGEMENT, BUSINESS ANALYTICS, MANAGEMENT INFORMATION SYSTEMS, OR MARKETING MUST BE ADMITTED TO THE WILSON COLLEGE OF BUSINESS AND MEET ALL COURSE PREREQUISITES BEFORE TAKING UPPER-DIVISION (3000/4000-LEVEL) WILSON COLLEGE OF BUSINESS COURSES.

Students are eligible for admission to the Wilson College of Business upon completion of the following requirements:

1. 30 Cumulative Semester hours of college credit
2. C- or better in the following Business Core Courses:
  - a. ECON 2090 Decision Analytics OR ECON 1011 Statistics for Business Analytics and
  - b. ECON 1041 Principles of Macroeconomics
3. C- or better in an **approved** English composition course.
4. Total or UNI\* cumulative GPA of at least 2.50 on all university-level courses
5. Declaration of Curriculum form filed with Office for Professional Distinction (CBB 5)

## GRADUATION STANDARDS

1. A cumulative UNI GPA of 2.20 or better.
2. A cumulative GPA of 2.20 or better for all Wilson College of Business courses (ACCT, ENTR, MKTG, MGMT, FIN, ECON) taken at UNI.
3. Earn at least 50% of their business credit hours required for the major at UNI.

Copies of the Wilson College of Business admission policy and graduation requirements can be obtained from Office for Professional Distinction, CBB 5 (tel: 319-273-2144) and can be found online at <http://business.uni.edu/advising>.

**SUGGESTED CLASS SCHEDULE for ECONOMICS MAJORS**

\*Meet with an advisor to make an official plan of study\*

**Freshman Year**

**Fall**

BUSINESS 1000 Introductory Seminar for Bus. Prof.	0 hrs.
ECON 1041 Prin. of Macroeconomics	3 hrs.
STAT 1772 Intro. to Statistical Methods	3 hrs.
UNIFI / Electives	9 hrs.
<b>Total semester hours</b>	<b>15 hrs.</b>

**Spring**

ECON 1051 Prin. of Microeconomics	3 hrs.
ECON 1011 Statistics for Business Analytics	3 hrs.
UNIFI / Electives	10 hrs.
<b>Total semester hours</b>	<b>16 hrs.</b>

**Sophomore Year**

**Fall**

BUSINESS 2000 Business Professionals in Training	3 hrs.
ECON 2112 Intermediate Microeconomics	3 hrs.
ACCT 2120 Prin. of Financial Accounting	3 hrs.
MGMT 2080 Intro to Information Systems	3 hrs.
UNIFI / Electives	6 hrs.
<b>Total semester hours</b>	<b>15-16 hrs.</b>

**Spring**

ECON 2122 Intermediate Macroeconomics	3 hrs.
ACCT 2130 Prin. Of Managerial Accounting	3 hrs.
ECON 2090 Decision Analytics	3 hrs.
MKTG 2110 Prin. Of Marketing	3 hrs.
UNIFI / Electives	3 hrs.
<b>Total semester hours</b>	<b>15 hrs.</b>

Must be admitted to the Wilson College of Business and have 60 hrs. of credit to take 3000/4000 level business courses. A copy of the Wilson College of Business admission requirements may be obtained in UNI Business Advising (CBB 5).

**Junior Year**

**Fall**

ECON Elective	3 hrs.
FIN 3130 Corporation Finance	3 hrs.
MGMT 3100 Legal & Social Env. of Bus.	3 hrs.
MGMT 3153 Organizational Management	3 hrs.
UNIFI / Electives	3 hrs.
<b>Total semester hours</b>	<b>15 hrs.</b>

**Spring**

ECON Elective	3 hrs.
MGMT 3154 Operations Management	3 hrs.
University Electives	9 hrs.
<b>Total semester hours</b>	<b>15 hrs.</b>

**Senior Year**

**Fall**

ECON Elective	3 hrs.
MGMT 4175 Strategic Management	3 hrs.
University Electives	9 hrs.
<b>Total semester hours</b>	<b>15 hrs.</b>

**Spring**

ECON 3373 Intro to Econometrics	3 hrs.
University Electives	12 hrs.
<b>Total semester hours</b>	<b>15 hrs.</b>

**TENTATIVE SCHEDULE of ECONOMICS CLASSES**

Note that this schedule is merely a projection. Budget constraints and other unforeseeable impediments may require adjustments. Summer offerings depend largely upon demand. Ordinarily, subject to sufficient enrollment, only a few core courses will be offered during the summer.

Course Number	Title	(Semester Offered)		
		Fall	Spring	Summer
ECON 2090	<b>Decision Analytics</b>	Yes	Yes	Variable
ECON 1031	<b>Introduction to Economics</b>	Yes	Yes	Variable
ECON 1041	<b>Principles of Macroeconomics</b>	Yes	Yes	Variable
ECON 1051	<b>Principles of Microeconomics</b>	Yes	Yes	Variable
ECON 1011	<b>Statistics for Business Analytics</b>	Yes	Yes	Variable
ECON 2122	<b>Intermediate Macroeconomic Theory</b>	Yes	Yes	No
ECON 2112	<b>Intermediate Microeconomic Theory</b>	Yes	Yes	No
ECON 2132	<b>Money &amp; Banking</b>	Yes	Yes	No
ECON 3373/5373	<b>Introduction to Econometrics</b>	No	Yes	No